

High Country Bancorp, Inc
Consolidated Statements of Financial Condition
December 31, 2009 and June 30, 2009
(Unaudited)

	<u>December 31</u> <u>2009</u>	<u>June 30</u> <u>2009</u>
Assets		
Cash and Equivalents	\$ 23,641,000	20,841,000
Mortgage-backed securities held to maturity	4,564,000	5,568,000
Other Investment Securities Held to Maturity	5,665,000	10,739,000
Loans Held for Sale	120,000	160,000
Total Loans Held for Investment, net	142,882,000	145,716,000
FHLBank stock, at cost	2,219,000	2,018,000
FRBank stock at cost		599,000
Accrued Interest Receivable	965,000	1,079,000
Other Real Estate and Repossessed Assets, net	3,580,000	3,511,000
Property and Equipment, net	7,209,000	7,406,000
Deferred Income Taxes	859,000	875,000
Prepaid Expenses and Other Assets	2,017,000	1,233,000
Total Assets	<u>\$ 193,721,000</u>	<u>199,745,000</u>
Liabilities		
Deposits	\$ 156,714,000	159,011,000
Escrow Accounts	165,000	52,000
FHLBank Advances	15,740,000	18,760,000
Accrued Interest Payable	14,000	19,000
Accrued Income Taxes and Other Liabilities	938,000	2,089,000
Total Liabilities	<u>\$ 173,571,000</u>	<u>179,931,000</u>
Stockholders' Equity		
Preferred stock - \$.01 par value; authorized 1,000,000 shares; no shares issued and outstanding	\$ -	\$ -
Common Stock - \$.01 par value; authorized 3,000,000 shares; issued and outstanding 860,501 and 860,501 (December 31, and June 30, respectively) shares	9,000	9,000
Additional paid-in-capital	5,476,000	5,475,000
Retained Earnings	14,665,000	14,330,000
Total Stockholders' Equity	<u>\$ 20,150,000</u>	<u>19,814,000</u>
Total Liabilities and Stockholders' Equity	<u>\$ 193,721,000</u>	<u>\$ 199,745,000</u>

High Country Bancorp, Inc
Consolidated Statements of Income
Three and Six Months Ended December 31, 2009 and 2008
(Unaudited)

	<u>Three Months Ended</u>		<u>Six Months Ended</u>	
	<u>December 31</u>		<u>December 31</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Interest Income				
Interest and fees on loans	\$ 2,517,958	\$ 2,883,011	\$ 5,126,530	\$ 5,821,142
Securities held to maturity	177,799	243,956	386,160	425,874
Other interest-earning assets	2,913	10,390	6,278	44,249
Total Interest Income	<u>2,698,670</u>	<u>3,137,357</u>	<u>5,518,968</u>	<u>6,291,265</u>
Interest Expense				
Deposits	549,434	881,581	1,224,519	1,836,486
FHLBank Advances	223,728	307,986	464,945	638,662
Total Interest Expense	<u>773,162</u>	<u>1,189,567</u>	<u>1,689,464</u>	<u>2,475,148</u>
Net interest income before provision for loan losses	1,925,508	1,947,790	3,829,504	3,816,117
Provision for loan loss	-	400,000	250,000	500,000
Net Income after provision for loan losses	<u>1,925,508</u>	<u>1,547,790</u>	<u>3,579,504</u>	<u>3,316,117</u>
Non-Interest Income				
Service charges on deposits	75,218	74,367	160,371	165,641
Income from loans sold	170,174	90,404	318,509	181,143
Title and escrow fees	-	6,332	-	23,719
Gain on sale of property	20,978	-	22,968	-
Other	118,413	141,258	235,720	201,784
Total non-interest income	<u>384,783</u>	<u>260,610</u>	<u>737,568</u>	<u>572,287</u>
Non-interest expense				
Compensation and benefits	861,733	926,132	1,742,489	1,837,490
Occupancy, equipment and data Processing	377,103	397,065	759,448	786,390
Insurance and professional fees	177,297	130,053	336,518	237,783
Expense on noninterest earning assets	137,305	206,276	173,074	229,326
Other	169,280	158,840	322,737	325,890
Total non-interest expense	<u>1,722,718</u>	<u>1,818,366</u>	<u>3,334,266</u>	<u>3,416,879</u>
Net income before provision for income taxes	587,573	(9,966)	982,806	471,525
Provision for income taxes	226,760	4,300	378,961	197,800
Net income after provision for income taxes	<u>\$ 360,813</u>	<u>\$ (14,266)</u>	<u>\$ 603,845</u>	<u>\$ 273,725</u>
Basic earnings per common share	\$ 0.43	\$ (0.02)	\$ 0.71	\$ 0.32
Diluted earnings per common share	\$ 0.43	\$ (0.02)	\$ 0.71	\$ 0.32
Weighted average common shares outstanding				
Basic	860,501	859,413	860,501	858,567
Diluted	860,501	859,413	860,501	858,567